



ARABIAN CEMENT
العربية للأسمنت

Minutes of the Ordinary General Assembly meeting of Arabian Cement Company S.A.E.
Commercial registration No. 53445 investment Subject to the provisions of the
Investment Law
Commercial Register No. 53445 Investment
The Company's capital is EGP 757,479,400
Held on Saturday, 12/12/2023
at 9 a.m.

The Ordinary General Assembly of the Arabian Cement Company S.A.E. was held on Tuesday through the link: rebrand.ly/ARBCMNT, corresponding to 12/12/2023, at 9 a.m, at the headquarters of the Company's Plant located in KM 32 Katameya – Ain Sokhna – Suez Road -Suez governorate upon the invitation of Mr. Genoroso Bertolin Augustin, Chairman of the Board of Directors, to consider the agenda attached to the invitation.

The meeting was attended by the following members of the Company's Board of Directors:

1. Mr. Genoroso Bertolin Augustin, Chairman of the Board of Directors
2. Mrs. Elena Berolin Perez, Vice Chairman of the Board of Directors
3. Mr. Sergio Alcantaria Rodriguez, Managing Director of the Board of Directors.
4. Mr. Reicardo Villa Ibanez, Member of the Board of Directors.
5. Mr. Ahmed Sadek El Sewedy, Member of the Board of Directors.
6. Mr. Ahmed Abou Hendeya, Member of the Board of Directors.
7. Mrs. Pakinam Mohamed Elhamy Kafafy, Member of the Board of Directors.

The meeting was attended by:

Mr. Fady Boto, acting on behalf of Mr. Wafik Alfred Hanna (Deloitte Office) in his capacity as the Company's auditor.

The representative of the General Authority for Investment and Free Zones did not attend.

The representative of the General Authority for Financial Supervision (Capital Market) did not attend.

The representative of Misr for Central Clearing, Depository and Registry Company (MCDR) did not attend

The meeting was chaired by Mr. Genoroso Bertolin Augustin, Chairman of the Board of Directors, and he proposed appointing Mr. Sherif Rashwan as Secretary of the meeting, and Mr. Karim Mohamed Naguib, Mr. Ahmed Gaber Abd El Ghaffar, the vote tellers.

The General Assembly unanimously approved this appointment, and then the Chairman of the meeting asked the auditor, in association with the vote tellers, to determine the shareholders attendance ratio. It turned out that the number of shares present at the meeting was 227,286,783 shares in person and 650 shares by proxy, which represents a percentage of 60.01% of total shares of the Company's capital that was proved by the attendance sheet and was signed.

Accordingly, the Chairman of the meeting announced the validity of the meeting due to the attendance of the quorum, and then he opened the meeting by welcoming the attendees.

Therefore, it was considered to start the agenda of the assembly and after discussions and deliberations, the following resolutions were taken:

المقر الرئيسي:

منطقة المثلث - ميدان جمال عبد الناصر

الدور الخامس فوق البدرومين والارضى بالبرج الادارى

أرنبلا بلازا - الحى الخامس - مدينة القاهرة الجديدة - محافظة القاهرة

Tanta Sales Office

32 , El Geish st., 4th Floor , Tanta

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www.arabiancementcompany.com



طريق القطامية

العين السخنة قبل القاطع العين السخنة على طريق السويس
محافظة السويس



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1. Approval of the dividends to the shareholders according to the distributable profits for the fiscal period starting from 1/1/2022 to 31/12/2022.

Resolution: The Ordinary General Assembly unanimously decided to approve the draft distribution of profits to shareholders, according to the distributable profits for the fiscal period starting from 1/1/2022 to 31/12/2022, according to the following table:

Net profit for the period ending 31/12/2022	342,504,927
2021 Retained earnings	57,749,903
Legal Reserve	36,962,841
Profit available for distribution	363,291,989
Employees distribution	7,063,780
Dividends distributed to shareholders during the year	249,968,203
Dividends distributed to employees during the year	6,927,439
Total dividends distributed to during the year	256,895,642
Retained earnings remaining	99,332,567
BOD Bonus	-
Shareholders distribution	99,229,801
No. of Shares	378,739,700
Dividends per share	0.262

Accordingly, the Ordinary General Assembly has unanimously decided to approve the distribution of dividends to shareholders during the financial period from 1/1/2022 to 31/12/2022 in a total amount of EGP 99,229,801 "Ninety nine million two hundred twenty nine thousands eight hundred and one Egyptian pounds", i.e, the dividend is EGP 0.262 per share, with the mandate of Mr. Sergio Alcantaria Rodrigues, the Managing Director, to set the accrual dates and the dispensing date, coordinate with the Egyptian Clearing Company and the Egyptian Stock Exchange in this regard, and take all necessary measures in this regard.

The Chairman of the meeting referred to the previous Ordinary General Assembly resolution issued on 23/3/2023 regarding the Article of approving the dividend distribution proposal, that the Ordinary General Assembly had previously decided to distribute profits to the Company's employees in a total amount of EGP 7,063,780 (seven million sixty three thousands seven hundred and eighty Egyptian pounds," after deducting the legal reserve for the same financial period.

Based on the foregoing, the Ordinary General Assembly unanimously approved the authorization of Mr. Ahmed Gaber Abdel Ghaffar, Mr. Mohamed El Sayed Ahmed, and Mr. Karim Mohamed Naguib "collectively" or "individually" to take all necessary measures before governmental and non-governmental entities to endorse the Minutes and represent the Company before the General Authority for Investment and Free Zones, the General Authority for Financial Supervision, the Egyptian Stock Exchange, and Misr for Central Clearing, Depository and Registry (MCDR), the Notary Public Department, and signature for the Company before the

المقر الرئيسي:

منطقة المثلث - ميدان جمال عبد الناصر
الدور الخامس فوق البديومين والأرضي بالبرج الإداري
أوابيلا بلازا - الحي الخامس - مدينة القاهرة الجديدة - محافظة القاهرة

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Commercial Registry, the General Authority for Investment and Free Zones and all other relevant parties, with the authorization of the Board of Directors to introduce any amendments that the General Authority for Investment deems appropriate in this regard.

After the end of the discussion, the Chairman of the meeting thanked those who attended the meeting and the meeting ended at exactly nine o'clock and thirty minutes on Tuesday morning, 12/12/2023.

Secretary:
Canvasser:

Auditor:
Chairman of the Meeting:

I, **Genoroso Bertolin Agustin**, in my capacity as Chairman of the meeting, acknowledge that I am fully and legally responsible for the accuracy of the data, facts, and meeting procedures contained in these minutes towards third parties, the Company's shareholders, and the General Authority for Investment and Free Zones.

Declarant

Genoroso Bertolin Agustin

Chairman of the meeting:



المقر الرئيسي:

منطقة المثلث - ميدان جمال عبد الناصر
الدور الخامس فوق البدرولين والارض بالبرج الادارى
أوبلا بلازا - الحى الخامس - مدينة القاهرة الجديدة - محافظة القاهرة

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المصنع:

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